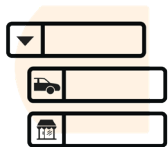# Automated And Collaborative Insurance Policy Renewal

Fulcrum's ClearGrade is an automated solution that will provide an intuitive and collaborative environment to take out human error, increase transparency, and speed up the time involved with pricing insurance policy renewals. ClearGrade combines the best of data visualization and price modeling in an easy to use web-based platform. ClearGrade can be hosted on the Fulcrum private cloud or on-premises depending on an organization's preference.

Summary View

Insurance policy renewal summary view at the book and client level across all Policies and LOB's.

Scenario Planning

Scenario planning tools allow Underwriters to explore impacts of policy term and pricing adjustment on P&L.
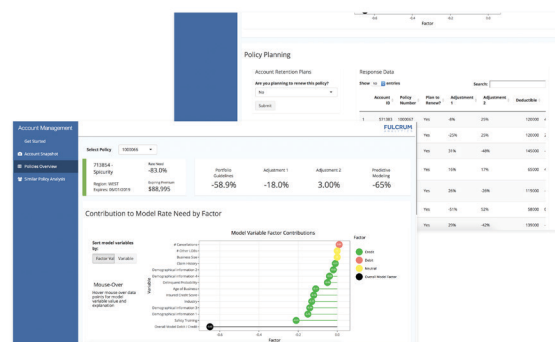
Actuarial Inputs

Actuarial inputs are clearly provided throughout the interface, greatly reducing labor-hours.

Underwriters

- ClearGrade allows you to drill down all the way from book to policy level, not only for price grading, but for the factors that make up the price grade as well
- It provides scenario planning tools to explore how any adjustment on a policy's terms or price would impact the accounts' P&L
- It allows benchmarking with similar policies to provide additional context in order to support your decision to renew an account with a particular rate increase

Modelers and Actuaries

- Actuarial inputs are provided seamlessly through the user interface
- The risk of human-caused error is minimized because the data preparation process is performed programmatically
- The smooth data extract process reduces manual data inputs
- Increased transparency within the risk scoring model and process allows for Underwriters to fully understand the suggested price grades.

A Modern Data Science Consulting Partner

Fulcrum is known for our 26 year history as a boutique data science consulting firm, but our success is built on a broader approach and vision. We collaborate with clients to accelerate their use of data and advanced analytics, build their organizational capacity for data-driven decision making, and push the frontiers of what's possible within their organization.

Easy & Fast

Get started ASAP. Just sign up for a team and we are sitting next to you, rolling up our sleeves, and making progress.

Customizable

We know that your needs can change — specialists swap in and out as needed for different aspects of the solution.

Low Risk

Did we mention that you can try for 3 months at a discounted rate? No obligation and you can choose to terminate at anytime.

Domain Expertise

25+ years of experience in industries such as banking, insurance, and retail — giving us the skill and knowledge to tackle even the toughest problems.
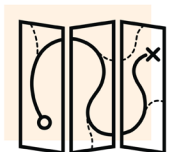
Our Approach Consists of Three Pillars

Full Stream Analytics

Upstream: We give attention to data collection, cleanliness, timeliness, and augmentation.
Midstream: We factor in maintainability, explainability, and credibility.
Downstream: We consider how insights are visualized, explained, measured, and integrated with operational systems to drive intelligent actions.

Fluid Roadmaps

We help develop tactical plans that align with, and inform, an organization's strategic goals, identify and quantify the gaps between these goals and their capabilities and then prioritize and sequence opportunities based on these factors while maintaining the flexibility to pivot and adapt to changing needs over time.

Augmented Analytics Capabilities

We expand organizational capacity by supplementing internal resources, skills and experience to provide rapid augmentation as needed while fostering interal growth of an organizations data capabilities, knowledge, infrastructure, processes, and human capital through training and recruitment.

Tony Ojeda
VP, Data Science
tojeda@fulcrumanalytics.com
www.fulcrumanalytics.com

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